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FOR IMMEDIATE RELEASE

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Securities Code: 2502  
Stock Listings: Tokyo Stock Exchange, Prime Market  
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## Announcement Regarding Stock Split and Resulting Partial Amendment to the Articles of Incorporation

Asahi Group Holdings, Ltd. (the “Company”) hereby announces that the Company has resolved to conduct a stock split and make a partial amendment to the Articles of Incorporation in conjunction with this split.

### 1. Stock Split

#### (1) Purpose of the stock split

It is expected that the investor base will further expand in the domestic market with the introduction of the new NISA and other initiatives. In such an environment, the aim is to improve the liquidity of the Company's stock and further expand the investor base by reducing the amount per investment unit of the Company's stock.

#### (2) Overview of the stock split

##### ① Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Monday, September 30, 2024 will be split into three shares.

##### ② Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	507,003,362
Number of shares to be increased by the stock split	1,014,006,724
Total number of issued shares after the stock split	1,521,010,086
Total number of issuable shares after the stock split	2,900,000,000

### ③ Schedule for the stock split

Public notice of record date	Friday, September 13, 2024
Record date	Monday, September 30, 2024
Effective date	Tuesday, October 1, 2024

### (3) Others

#### ① Dividend

The stock split will have the effective date of October 1, 2024. Therefore, the interim dividend for the six-month period ending December 2024, with a record date of June 30, 2024, will be based on the Company's common shares before the stock split. However, the year-end dividend for the year ending December 2024, with a record date of December 31, 2024, will be based on the Company's common shares after the stock split. For more details, please refer to the "Announcement Regarding Revision of Dividend Forecast and Abolition of the Shareholder Benefit Program" released today for the expected amounts of the interim dividend and year-end dividend for the year ending December 2024.

#### ② Shareholder benefit program

After careful consideration from the viewpoint of fair profit distribution to all shareholders, the Company has decided to abolish the shareholder benefit program and concentrate on profit distribution through dividends, etc. For more details, please refer to the "Announcement Regarding Revision of Dividend Forecast and Abolition of the Shareholder Benefit Program" released today.

#### ③ Adjustment of the total number of shares to be granted under the stock compensation plan

The number of shares to be granted to each director based on the points awarded under the stock compensation plan will be adjusted in accordance with the stock split ratio, which will come into effect on October 1, 2024.

#### ④ Amount of capital

The stock split will not result in any change in the Company's capital.

## 2. Partial Amendment to the Articles of Incorporation

### (1) Reason for the amendment

In accordance with the stock split, by resolution of the Board of Directors pursuant to Article 184 (2) of the Companies Act of Japan, the Company will make the following partial amendment to the Articles of Incorporation, effective from October 1, 2024.

( 2 ) Details of the amendment

The amendment is as follows.

(Amended parts are indicated by underlining.)

Current Articles of Incorporation	After the amendment
<p style="text-align: center;">Chapter 2: Shares</p> <p>Article 6. Total number of authorized shares The total number of authorized shares to be issued by the Company shall be <u>972,305,309</u> shares.</p>	<p style="text-align: center;">Chapter 2: Shares</p> <p>Article 6. Total number of authorized shares The total number of authorized shares to be issued by the Company shall be <u>2,900,000,000</u> shares.</p>

( 3 ) Schedule of the amendment

Effective Date                      Tuesday, October 1, 2024

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