



August 7, 2024

FOR IMMEDIATE RELEASE

Company Name: Asahi Group Holdings, Ltd.
Representative: Atsushi Katsuki,
President and Group CEO, Representative Director
Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, Prime Market
Contact: Sasana Nemoto, Head of Corporate Communications
Phone: +81-3-5608-5126

Announcement Regarding the Decision of the Acquisition of Treasury Shares (Under the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Companies Act)

Asahi Group Holdings, Ltd. (the “Company”) hereby announces that the Company has resolved to acquire its own shares under Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Companies Act.

1. Reasons for the acquisition of own shares

The Company has maintained a Medium-Term Guidelines for Financial Policy of prioritizing the allocation of generated free cash flow towards debt reduction and increasing flexibility for investment in growth. We are expecting to meet our target of reducing Net Debt/EBITDA^{※1} from a projected level of around 3 times or less in 2024 to 2.7 times in the current fiscal year plan, achieving the set guideline.

Based on this progress, we have decided to bring forward the achievement of the target dividend payout ratio^{※2} of 40% by 2025, which was set as a guideline, in order to allocate this fiscal year's free cash flow towards enhancing shareholder returns.

Furthermore, considering the impact on credit ratings, equity ratio, and guidelines for debt reduction, we aim to improve capital efficiency and implement flexible shareholder returns by conducting a maximum of 30 billion yen in share buybacks.

※ 1 Net Debt/EBITDA(Net Debt to EBITDA ratio) = (Gross debt – cash and equivalents)/EBITDA

※ 2 Dividend payout ratio is calculated by deducting one-time gains/losses (after tax) relating to business portfolio restructuring and impairment losses from profit attributable to owners of the parent

2. Contents of acquisition

(1)	Class of shares to be acquired:	Common stock of the Company
(2)	Total number of shares to be acquired:	6,000,000 shares (maximum) (The percentage compared to the total number of shares outstanding (excluding treasury shares) : 1.18%)
(3)	Aggregate amount of acquisition cost:	JPY 30,000,000,000(maximum)
(4)	Period of acquisition:	From October 1, 2024 to December 20, 2024

(Note) As announced today in the "Announcement Regarding Stock Split and Resulting Partial Amendment to the Articles of Incorporation", the Company will conduct a stock split at a ratio of three shares for each share with a record date of September 30, 2024. Following the stock split effective date of October 1, 2024, (2) Total number of shares to be acquired will be 18,000,000 shares.

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(Reference) Status of Treasury Stock Holdings as of June 30, 2024

Total Number of Issued Shares (Excluding Treasury Shares)	506,809,542 shares
Number of Treasury Shares	193,820 shares